

Adopted Interim B Lazy M Ranch Owners Association Policy on Conflicts of Interest

No: BLMROA-05 - 010

Date: November 19th 2005

Revision: 1.0

Title: Conflicts of Interest

1. Status

- 1.1. New Policy on ROA Conflicts of Interest

2. Purpose

- 2.1. This Policy establishes the policy/rule for the Conflicts of Interest for the ROA.

3. Applicability

- 3.1. This policy applies to all future ROA decisions on the conduct of members who desire to do work for the ROA for a fee and the disclosure of any conflicts of interest as provided in SB 05-100.

4. Policy

- 4.1 It shall be the policy of the ROA that any member desiring to do any work for the ROA for a "Fee" or otherwise, that would constitute a "Conflict of Interest" as defined by SB 05-100, shall immediately disclose such conflict and comply in all respects to the provisions of SB 05-100.

- 4.2 This Policy will be considered an ROA record.

5. Responsibility

- 5.1. B Lazy M ROA Board of Directors shall be responsible to take all reasonable action to insure the ROA enforces this conflict of interest policy.
- 5.2. The B Lazy M ROA Board shall be responsible to manage and give interim approval this Policy.
- 5.3. This Policy shall be considered adopted by the Board and shall be considered "Interim", until such time as the next regularly scheduled "Membership" meeting is scheduled and the Members can formally vote on them.