

B Lazy M Ranch Owners Association
Second Quarter Treasurer's Report
2005 Fiscal Year
 June 30, 2005

Balance in account as of March 31, 2005 \$ 5,824.52

Income:

Deposit 2005 Dues - 4/8/05	\$ 1,410.00	
Deposit 2005 Dues - 4/18/05	\$ 940.00	
Deposit 2005 Dues - 4/25/05 <i>gate opener</i>	\$ 22.00	
Deposit 2005 Dues - 4/30/05	\$ 235.00	
Bank Interest - 4/31/05	\$ 4.46	
Bank Interest - 5/31/05	\$ 4.83	
Deposit - Cattle Lease	\$ 500.00	
Deposit - Gate Opener	\$ 22.00	
Bank Interest - 6/30/05	<u>\$ 4.61</u>	

Total Income \$ 3,142.90 \$ 8,967.42

Expenses:

Vanegmond Services	\$ 450.00	
Snow Plowing - 3/31/05		
Vanegmond Services	\$ 350.00	
Snow Plowing - 4/11/05		
Vanegmond Services	\$ 350.00	
Snow Plowing - 4/25/05		
Alpern, Myers, et al - Attorney Fees	\$ 48.75	
Cullen Wheelock - Postage	\$ 83.37	
Alpern, Myers, et al - Attorney Fees	\$ 73.64	
MacDougall et al - Attorney Fees	<u>\$ 285.00</u>	

Total Expenses \$ 1,640.76 \$ 1,640.76

Balance in account as of June 30, 2005 \$ 7,326.66

Notes:

1. Remaining inventory of remote gate openers (25@ \$22) \$ 550.00
2. The fiscal year has been changed to coincide with the calendar year.

